



Entered on Docket
November 04, 2011

A handwritten signature in black ink, appearing to read "R. B."

Hon. Linda B. Riegle
United States Bankruptcy Judge

LEWIS AND ROCA LLP

Robert M. Charles, Jr. (NV 6593)

John Hinderaker (AZ 018024)

Marvin Ruth (NV 10979)

3993 Howard Hughes Parkway, Ste. 600

Las Vegas, Nevada 89169-5996

Telephone (702) 949-8320

Facsimile (702) 949-8321

Email: rcharles@lrlaw.com

jhinderaker@lrlaw.com

mruth@lrlaw.com

Attorneys for USACM Liquidating Trust

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA**

In re:

USA COMMERCIAL MORTGAGE
COMPANY,

Debtor.

Case No. BK-S-06-10725-LBR
Chapter 11

**Order Sustaining Seventh Omnibus
Objection Of USACM Trust To Proofs Of
Claim Based In Part Upon Investment In
The Fiesta Oak Valley Loan**

Hearing Date: October 18, 2011

Hearing Time: 1:30 p.m.

The Court having considered the "Seventh Omnibus Objection Of USACM Trust To Proofs Of Claim Based In Whole or In Part Upon Investment in The Fiesta Oak Valley Loan ("Fiesta Oak Valley Loan") [DE 9075] (the "Objection"); the Court having heard the Objection on October 18, 2011; appropriate notice of the Objection having been given; no response to the Objection having been filed; the Court noting on the record that the disallowance of the Claims listed on **Exhibit A** does not affect the direct lenders' right to

1 repayment by the borrower or from the collateral securing the Fiesta Oak Valley Loan; and
2 good cause appearing:

3 **IT IS ORDERED** that:

4 1. The Objection [DE 9075] is sustained; and
5 2. The claims listed on **Exhibit A** attached are 20% allowed and 80%
6 disallowed to the extent those claims are based upon an investment in the Fiesta Oak
7 Valley Loan.

8
9 PREPARED AND RESPECTFULLY SUBMITTED BY:

10 **LEWIS AND ROCA LLP**
11

12 By /s/ John Hinderaker (AZ #018024)
13 Robert M. Charles, Jr.
14 John Hinderaker (*pro hac vice*)
15 3993 Howard Hughes Parkway, Ste. 600
16 Las Vegas, Nevada 89169-5996
Telephone: (702) 949-8320
Facsimile: (702) 949-8321

17 *Attorneys for USACM Liquidating Trust*
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LOCAL RULE 9021 CERTIFICATION

In accordance with LR 9021, counsel submitting this document certifies that the order accurately reflects the court's ruling and that (check one):

This Court has waived the requirement set forth in LR 9021(b)(1).

XXX No party appeared at the hearing or filed an objection to the motion.

I have delivered a copy of this proposed order to all counsel who appeared at the hearing, and any unrepresented parties who appeared at the hearing, and each has approved or disapproved the order, or failed to respond, as indicated below [list each party and whether the party has approved, disapproved, or failed to respond to the document]:

Counsel appearing: _____

I certify that this is a case under Chapter 7 or 13, that I have served a copy of this order with the motion pursuant to LR 9014(g), and that no party has objected to the form or content of the order

U.S. Trustee: _____	
<input type="checkbox"/> approved the form of this order	<input type="checkbox"/> disapproved the form of this order
<input checked="" type="checkbox"/> waived the right to review the order and/or	<input type="checkbox"/> failed to respond to the document
Other Party: _____	
<input type="checkbox"/> approved the form of this order	<input type="checkbox"/> disapproved the form of this order
<input type="checkbox"/> waived the right to review the order and/or	<input type="checkbox"/> failed to respond to the document

Submitted by:

LEWIS AND ROCA LLP

By: /s/ John Hinderaker. (AZ #018024)

Attorneys for USACM Liquidating Trust

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USACM Trust

Fiesta Oak Valley

Multiple Loan Claims

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Claim	Name	Address	Total Claim	Approximate Amount Related to an Investment In The Fiesta Oak Valley Loan	Amount Disallowed (80%)	Amount Allowed (20%)
10725-02273	Louise Teeter IRA Rollover	5301 Beethoven Street, Suite 160 Los Angeles, CA 90066	898,523.18	60,000.00	\$48,000.00	\$12,000.00
10725-01992	Luongo HW JT, John M & Gloria	Wros Payable On Death To Stephanie Luongo 965 Leah Cir Reno, NV 89511	306,747.34	50,000.00	\$40,000.00	\$10,000.00
10725-02214	Lynda L Pinnell Living Trust DTD 7/24/00	Lynda L Pinnell Tfee 9915 Saddleback Dr Lakeside, CA 92040	649,047.68	75,000.00	\$60,000.00	\$15,000.00
10725-02557	Manning, Martin L	Po Box 426 Genoa, NV 89411-0426	75,000.00	50,000.00	\$40,000.00	\$10,000.00
10725-02202	Marguerite Falkenborg	C/O Marguerite Falkenborg Trustee 727 3rd Ave Chula Vista, CA 91910-5803	794,366.81	117,549.15	\$94,039.32	\$23,509.83
10725-01967	Markwell Family Trust	Terry & Christiane Markwell TTEES 12765 Silver Wolf RD Reno, NV 89511	710,494.52	150,000.00	\$120,000.00	\$30,000.00
10725-02178	Marshal Brecht Trust DTD 2/5/86	Marshall J & Janet L Brecht Trustees 640 Colonial Cir Fullerton, CA 92835	3,418,022.00	125,000.00	\$100,000.00	\$25,000.00
10725-02383	Minter Family 1994 Trust	Douglas & Elizabeth F Minter Ttees 5389 Conte Dr Carson City, NV 89701	1,244,089.74	50,000.00	\$40,000.00	\$10,000.00
10725-01208	Monighetti, Pete	6515 Frankie Ln Prunedale, CA 93907	1,509,963.55	100,000.00	\$80,000.00	\$20,000.00
10725-01208-2	Monighetti, Pete	6515 Frankie Ln Prunedale, CA 93907	1,509,963.55	100,000.00	\$80,000.00	\$20,000.00

EXHIBIT A

2456903.2

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